

CASE STUDY

Giving Time Back Via Vendor Master Cleanse

Scenario

A nationally ranked medical system in the Midwest was undertaking several acquisitions. One critical goal was to consolidate various vendors master files while avoiding duplication. The process on the client's end was highly manual, cumbersome, and time-sensitive.

Findings

Having detailed data files from our audit review, we leveraged our proprietary analytics software and consolidated the various vendor master files, identifying possible replication based on 9 different criteria. In addition to providing similar reporting in various stages of the effort, the SpendMend team identified unnecessary duplication in each of the hospital's respective vendor master files.

Result

This project freed up significant resources on the client's end to devote toward other acquisition related tasks and projects. It also reduced their exposure to potential duplicate payments, order duplication, and fraud.



Analytics



Spend Optimization



Accounts Payable Audit



Contract Compliance



Sales & Use Tax



Wireless Account Management & Spend Optimization