# SpendMend Pharmacy - 340B Optimization

Optimization & Growth Solutions For 340 B Covered Entities

## **SpendMend By The Numbers**

500+

1,500+

3%

\$100M+

Current Clients Audits Completed Average Savings on Annual Drug Spend 340B Savings Delivered

# SpendMend Pharmacy Optimization & Growth

If you're like most Covered Entities, you're probably very concerned about remaining compliant with the 340B Program. Did you know you're leaving money on the table? You can optimize your 340B spend and save significant dollars.



SpendMend Pharmacy leverages the expertise of Turnkey Pharmacy Solutions to deliver industry-leading Optimization and Growth solutions to 340B Covered Entities (CE's). Our team of over 25 pharmacy experts work with clients to customize the right sequence of solutions (see next page) to help reduce costs and optimize savings in your 340B Program.

## **Bottom Line Impact**

SpendMend Pharmacy consistently reduces annual drug spend for our clients by an average of 3%. The percentage of savings varies based on annual spend volume, but wherever your CE lands on the chart below, the dollars are significant.

Range:	Annual Drug Spend:	Average Savings:
Low	\$0 - \$2.5M	13.3%
Medium	\$2.5M - \$10M	4.1%
Medium - High	\$10M - \$20M	1.9%
High	>\$20M	2.7%

<sup>\*</sup>This data of realized savings was compiled from actual client engagements over the past 24 months

# Why CE's Choose SpendMend Pharmacy for 340B Optimization



Drive an average of 3% savings on your annual drug spend



Gain insight on the best practices of leading pharmacies



Work with the industry leader in spend optimization



Benefit from a combined 250 years of pharmacy experience



## **SpendMend Pharmacy 340B Optimization Program**

What We Do:	What Your Covered Entity Will Receive:	
340B Hospital/Clinic Spend Opportunity	In-depth evaluation on opportunities to move purchasing to GPO or 340B accounts.	
340B Contract Pharmacy Optimization	Recommendations to maximize contract pharmacy network and qualifying claims.	
Clinic Conversion	Conversion of clinics (under the hospital) to maximize future 340B savings.	
Pharmacotherapy Clinic Creation	Creation of pharmacist 340B-eligible clinic to take referrals from non-340B-eligible clinics.	
Contract Pharmacy Expansion	Expand of contract pharmacy networks to maximize qualifying prescriptions.	
Site of Care Infusion Strategies	Evaluation and recommendation strategies to maximize infusions across many CE's.	
Apexus Contract Compliance	Review and confirmation that CE's are taking advantage of Apexus contracts.	
Referral Capture	Compliantly capture prescriptions written at non-340B clinics who were referred by CE-eligible clinics/providers.	



# **Getting Started**

To get started, you only need to provide our team access to your wholesaler and 340 B TPA portal. We perform all work offsite, taking care to limit time and resources required of you and your staff. The best part of it all, your hospital/clinic will never be invoiced until you actually realize the savings from our solution.

"The 340 B Optimization project has been nothing short of a windfall for my drug spend. Every week, it seems, we unlock a new area of significant savings. I regret waiting a year to get started."

-Director of Pharmacy, West Coast, \$27M in annual drug spend

## **SpendMend Mission**

At SpendMend, we strive to help hospitals and clinics improve patient care through the delivery of innovative cost savings solutions, insightful transaction analysis, and improved visibility across business relationships.