

Medical Device Explant Warranty Credit Tracking

Are you at risk for significant penalties and fees?

SpendMend By The Numbers

30

Years Leading the Healthcare Industry

8

Of the Top 10 Healthcare Systems

\$413M

In Value Delivered to Our Clients in the Past Year

495K

Suppliers in Our Supplier Network

What You Need To Know:

An OIG sample audit of Medical Device Warranty Credits from over 900 U.S. hospitals in 2020 revealed that every single hospital was out of compliance and underpaying credits back to CMS, on some level. In an effort to recoup billions of dollars in the next several years, CMS and OIG have resolved to expand the audit to include the majority of U.S. hospitals (Your hospital will likely be on their list).

Hospitals that neglect to report vendor warranty credits for failed or recalled devices will be found out of compliance with CMS guidelines, forced to pay significant penalties and potentially identified as an excluded provider.

The SpendMend Solution:

SpendMend provides industry-leading, end-to-end software and services to help hospitals manage warranty credits while avoiding fines and penalties. The SpendMend solution includes:



End-to-End Tracking



Mock OIG Audit



Vendor Communication



100% Review of Every Explant and Credit



Compliance Ensured



Audit & Recovery

Your Mission Is Our Mission

At SpendMend, we strive to help hospitals improve patient care through the delivery of innovative cost savings solutions, insightful transaction analysis, and improved visibility across business relationships.