

SPEND MEND

Getting Your Physicians Involved In Cost-Savings

Multiple studies across several prestigious medical journals have discovered what SpendMend has known for years - involving your physicians in cost-savings will drive significant bottom-line improvements for your hospital.

Here are just a few well-known publications that performed recent studies and a small statement about what was found:



The Journal of Hospital Medicine

Determined that educating physicians about PPI costs and involving them in the selection process could reduce high-cost PPIs and drive cost-savings for the hospital.



The Journal of Medical Device Regulation

Found that standardizing PPIs through clinical practice guidelines lead to up to 25% cost-savings.



The Journal of Healthcare Engineering

Found that involving physicians in a value analysis process for PPIs could reduce the use of high-cost PPIs can lead to savings of up to 30%.



The Journal of Clinical Orthopaedics

Discovered that involving physicians in selecting and rationalizing PPIs and providing cost information would reduce the use of high-cost PPIs and result in cost-savings.



The Department of Neurological Surgery

UCSF uncovered that providing cost feedback to surgeons led to direct costs per case decreasing by 6.54% whereas environments without surgeon cost feedback saw an increase of 7.42%

Regardless of the report - the conclusion is clear - educating physicians and involving them in PPI selection leads to significant cost-savings in hospitals. Additionally, standardizing PPIs through clinical practice guidelines and providing cost feedback to surgeons will lead to cost-savings without negatively affecting patient outcomes.



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Empower Your Physicians

With SpendMend, you can empower your physicians to become the front line of cost-savings for your hospital or health system. Here are steps we take to educate, instruct, and empower your physicians to make cost-effective decisions:

1. Provide physicians with education and training on PPI costs and selection processes.
2. Provide physicians with cost information to help them make more informed decisions when selecting and rationalizing PPIs.
3. Work with physicians to standardize PPIs through clinical practice guidelines, which can lead to significant cost-savings.
4. Offer ongoing support and guidance to physicians to help them make cost-effective decisions and continue to drive cost-savings for the hospital.

The Advantage Of Doing Things Right

SpendMend's program to turn physicians into responsible spenders allows hospitals to achieve cost-savings quickly and for the long haul. Hospitals and health systems who have taken advantage of our solution enjoy the following benefits:



Achieve pricing better than industry norms and their peers



Maximize savings through professional negotiation services



Reduce costs for supplies and services



Balance cost reduction with maintaining or improving healthcare quality

Physician education is just one aspect of the comprehensive suite of cost-savings solutions that SpendMend delivers, which can help you achieve significant savings for your hospital while improving operational efficiency and driving better patient care.

Your Mission Is Our Mission

At SpendMend, we strive to help hospitals improve patient care through the delivery of innovative cost savings solutions, insightful transaction analysis, and improved visibility across business relationships.